AAM: Resolution of Annual General Meeting 2014

Mekong Fisheries Joint Stock Company announced the resolution of the 2014 annual general meeting on March 28, 2014:

- 1. The Meeting approved the financial statements and profit distribution in 2014:
 - a. <u>Profit and loss in 2014:</u>

-	Total revenue:	VND 447,870,087,737
-	Profit before tax:	VND 11,713,506,875
-	Profit after tax:	VND 8,881,282,070

b. Profit distribution in 2014:

The remaining undistributed profit in 2013: VND14,051,574,585

In 2014	
Profit before tax:	VND11,713,506,875
Income tax:	VND1,386,052,311
Deferred corporative income tax:	VND1,446,172,494
The remaining undistributed profit:	VND8,881,282,070
The Company's profit after tax was distributed in 2014: VND 976,628,207	
- Bonus & welfare fund (10%/net profit):	VND 888,128,207
- Compensation for the BOD and the Board of Supervisor	s: VND 88,500,000
- The remaining undistributed profit in 2014:	VND 7,904,653,863
- Total profit after tax in 2013 & 2014:	VND21,956,228,448
- Dividend of 2014 (10%/par value):	VND 9,935,701,000
- The remaining undistributed profit in 2013:	VND 12,020,527,448

- 2. The Meeting approved reports on operation of the Board of Supervisors in 2014.
- 3. The Meeting approved business plan for 2015:
 - a. Targets for 2015:
 - **Frozen food:**

- 1. Production: 10,000 tons
- 2. Revenue: VND 420 billion
- 3. Profit before tax: VND 09billion
- 4. Expected dividend: over 06%/year by cash
- **4** Aquatic product breeding enterprise:
- Production: over 6,000 tons
- b. Investment plan:
 - To attend administration Motilen Can Tho Building Material Joint Stock Company.
 - To research establishment export garment factory
 - To invest of VND20 billion for farmers

All of investment will be financed from the Company's own capital and banks' loans.

- 4. The Meeting approved results of the Board of Directors.
- The Meeting approved reports the 2014 financial statements and reports the 2014 consolidated financial statements were audited by A&C Auditing & Consulting Co., Ltd (A&C).
- The Meeting approved the compensations for the Board of Directors and the Board of Supervisors.

Compensations for the Board of Directors and the Board of Supervisors in 2015: VND 372,000,000 / year.

 The Meeting resolved the choosing of A&C Auditing & Consulting Co., Ltd (A&C) to audit financial statements in 2014.

If the Company can not negotiate with A&C about the rate of progress and the auditing fee, the Meeting will authorize the Board of Directors to choose one of remaining companies in the list of independent auditing companies below:

- AASC
- AISC
- Vietland Co., Ltd
- AASCS

 The Meeting approved Mr. Luong Hoang Manh – BOD Chairman cum Director of Mekong Fisheries Joint Stock Company in 2015.

The Meeting approved to transfer the balance amount financial reserve fund (VND11,472,883,445) to undistributed profit.

9. This resolution was resolved by the 2014 Annual General Meeting on March 28, 2015.